



**Fadhel Makhlooq**  
Chief Capital Markets Officer



**Mariam Isa**  
Head of Brokerage

## **SICO APPOINTS CHIEF CAPITAL MARKETS OFFICER AND HEAD OF BROKERAGE**

**Manama, Kingdom of Bahrain – 11 March 2018:** SICO BSC (c), the leading regional asset manager, broker and investment bank (licensed as a conventional whole sale bank by the CBB), today announced the appointment of Fadhel Makhlooq as Chief Capital Markets Officer, a newly created role in which Fadhel will be developing and managing the capital market business for SICO which encompasses brokerage, sell side research and treasury.

SICO also announced the promotion of Mariam Isa to Head of Brokerage. Mariam will be responsible for building on the success of SICO's brokerage business. SICO has been the leading broker on the Bahrain Bourse since 1999, specialising in serving institutional and retail clients in trading across asset classes, including execution, clearing and settlement.

Commenting on the new appointments, Najla Al Shirawi, Chief Executive Officer, SICO said: "These new appointments are in line with the bank's strategy of focusing on leveraging our expertise to meet our clients' changing needs, aiming for greater client satisfaction and efficiency. We seek to promote from within talented, experienced and dedicated staff, offering them attractive career progression opportunities. Fadhel has been with SICO for over 14 years and enjoys well-proven professional skills, high-level qualifications, and extensive experience and market insight needed to develop, build and manage SICO's growing Capital Markets business."

"We are pleased to say that Mariam Isa, a 13-year veteran of SICO's brokerage department with an outstanding track record in regional equity trading and sales, is the first female Head of Brokerage in Bahrain. Her appointment is in line with the Bank's talent development, equal opportunities and women empowerment efforts."

"We believe, the newly created role of Chief Capital Markets Officer will add depth to SICO's offering to its clients while contributing to the business growth and strategic development of the Bank." She concluded.

Mr Fadhel Makhlooq, Chief Capital Markets Officer, joined SICO in 2004 as Head of Brokerage. He has over 35 years of experience having previously worked for a number of leading financial institutions in Bahrain. He holds an MBA from Glamorgan University, UK.

Ms Mariam Isa, Head of Brokerage, joined SICO in 2005. She previously held the positions of Chief Broker. Mariam holds an MBA in Islamic Finance from University College of Bahrain.

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